Registration number: RS008287

Stoke-Sub-Hamdon Community Shop Ltd

Annual Report and Unaudited Financial Statements

for the Period from 1 March 2025 to 31 March 2026

Stoke-Sub-Hamdon Community Shop Ltd

Contents

Stoke-Sub-Hamdon Community Shop Ltd

Society Information

Registration number	RS008287
Management Committee	A Brimecombe C Fraser G Findlay G Bartlett
Registered office	6b High Street Stoke-sub-Hamdon Somerset TA14 6PP
Accountants	ML Audit LLP Winchester House Deane Gate Avenue Taunton Somerset TA1 2UH

Stoke-Sub-Hamdon Community Shop Ltd

Management Committee Report for the Period from 1 March 2025 to 31 March 2026

The Management Committees present their report and the financial statements for the period from 1 March 2025 to 31 March 2026.

Principal activities
The principal activity of the company during the year was the running of the community shop in Stoke-sub-Hamdon called The Stoke-sub-Hamdon Community Shop.

Secretary
K H Rake

Officers
The officers who served the society during the period were as follows:

L A Foley (ceased 24 June 2025)

S Wright (ceased 24 June 2025)

A Brimecombe

C Fraser

G Findlay (appointed 1 July 2025)

G Bartlett (appointed 6 January 2026)

Approved by the management committee on 19 June 2026 and signed on its behalf by:

.... C Fraser Chair	.... G Bartlett Treasurer

....
K H Rake
Secretary

Independent Accountants' Report to the Members on the unaudited accounts of Stoke-Sub-Hamdon Community Shop Ltd for the Period Ended 31 March 2026

We report on the financial accounts for the period ended 31 March 2026 as set out on pages 4 to 13.

Respective responsibilities of the committe of management and the independent reporting accountant

The society's committee of management is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

• the revenue account and balance sheet for period ended 31 March 2026 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;

• having regard only to, and on the basis of the information contained in the books of account, the revenue account and the balance sheet for the period ended 31 March 2026 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and

• the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

ML Audit LLP

ML Audit LLP, Reporting Accountants and Registered Auditors
Winchester House
Deane Gate Avenue
Taunton
Somerset
TA1 2UH

22 June 2026

Stoke-Sub-Hamdon Community Shop Ltd

Revenue Account for the Period from 1 March 2025 to 31 March 2026

	Note	13 months ended 31 March 2026 £	12 months ended 28 February 2025 £
Turnover		255,773	212,023
Cost of sales		(200,133)	(161,902)
Gross profit		55,640	50,121
Administrative expenses		(66,465)	(54,037)
Other operating income	4	55,696	3,416
Operating profit/(loss)		44,871	(500)
Other interest receivable and similar income		691	157
Profit/(loss) before tax	5	45,562	(343)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial period and total comprehensive income		45,562	(343)

The society has no other recognised gains or losses for the period other than the results above.

Stoke-Sub-Hamdon Community Shop Ltd

(Registration number: RS008287)
Balance Sheet as at 31 March 2026

	Note	31 March 2026 £	28 February 2025 £
Fixed assets			
Tangible assets	6	2,204	2,939
Current assets			
Stocks	7	18,844	20,605
Debtors	8	1,965	1,696
Cash at bank and in hand		100,536	52,896
		121,345	75,197
Creditors: Amounts falling due within one year	9	(9,173)	(9,277)
Net current assets		112,172	65,920
Net assets		114,376	68,859
Capital and reserves			
Called up share capital	11	1,055	1,100
Reserves		113,321	67,759
Members' funds		114,376	68,859

The notes on pages 8 to 13 form an integral part of these financial statements.

Stoke-Sub-Hamdon Community Shop Ltd

(Registration number: RS008287)
Balance Sheet as at 31 March 2026

For the financial period ending 31 March 2026 the society was entitled to exemption from audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

Officers reponsibilities:

• ensuring that the society keeps proper accounting records which comply with section 75 of the Co-operative and Community Benefit Societies Act 2014 (the Act);

• establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with section 75 of the Act; and

• preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial year and of its income and expenditure for the year in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the society.

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Approved and authorised by the management committee on 19 June 2026 and signed on its behalf by:

....
C Fraser
Chair

....
G Bartlett
Treasurer

....
K H Rake
Secretary

Stoke-Sub-Hamdon Community Shop Ltd

Statement of Changes in Equity for the Period from 1 March 2025 to 31 March 2026

	Share capital £	Reserves £	Total £
At 1 March 2024	1,105	68,102	69,207
Loss for the period	-	(343)	(343)
New share capital subscribed	20	-	20
Share capital forfeited in the year	(25)	-	(25)
At 28 February 2025	1,100	67,759	68,859

	Share capital £	Reserves £	Total £
At 1 March 2025	1,100	67,759	68,859
Profit for the period	-	45,562	45,562
New share capital subscribed	10	-	10
Share capital forfeited in the year	(55)	-	(55)
At 31 March 2026	1,055	113,321	114,376

Notes to the Unaudited Financial Statements for the Period from 1 March 2025 to 31 March 2026

1 General information

Stoke-Sub-Hamdon Community Shop Limited is a society registered under the Co-operative and Community Benefit Societies Act 2014 incorporated in England within the United Kingdom.

The address of its registered office is:
6b High Street
Stoke-sub-Hamdon
Somerset
TA14 6PP

These financial statements were authorised for issue by the management committee on 19 June 2026

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland'.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional and presentational currency of the company, and rounded to the nearest £.

These financial statements cover the period from 1 March 2025 to 31 March 2026, a total of 13 months. The Society changed its accounting reference date to align the year end with the VAT return quarters. The comparative figures relate to a 12 month period and are therefore not entirely comparable with the current period's results.

Going concern
The committee members have reviewed the financial position of the society and expected future position over the next 12 months. Following this review, the committee members consider there to be no immediate adverse conditions that would impact its ability to continue as a going concern.

Revenue recognition
Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the society's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The society recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the society's activities.

Tangible assets
Tangible fixed assets are measured at cost less accumulated depreciation and any accumulative impairment losses.

Depreciation
Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	25% reducing balance
Office equipment	33% straight line

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the society will not be able to collect all amounts due according to the original terms of the receivables.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the society does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases
Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital
Share capital represents the number of qualifying members with 5 shares allocated at £1 nominal value per share. As members join and leave the share capital is adjusted for the movement in effective share ownership.

Defined contribution pension obligation
A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the society has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Employee numbers

The average number of persons employed by the society during the period was 2 (2025 - 2).

4 Other operating income

	31 March 2026 £	28 February 2025 £
Rent receivable - Post office counter	1,570	1,630
Recharge of electricity	1,652	731
Donation	52,419	1,030
Shares forfeited in the year	55	25
	55,696	3,416

5 Profit/loss before tax

Arrived at after charging/(crediting):

	31 March 2026 £	28 February 2025 £
Depreciation expense	735	1,129
Rental expense	6,152	5,651
Accountancy fees	3,057	3,950

Stoke-Sub-Hamdon Community Shop Ltd

Notes to the Unaudited Financial Statements for the Period from 1 March 2025 to 31 March 2026

6 Tangible assets

	Furniture, fittings and equipment £	Office equipment £	Total £
Cost or valuation			
At 1 March 2025	10,539	450	10,989
At 31 March 2026	10,539	450	10,989
Depreciation			
At 1 March 2025	7,600	450	8,050
Charge for the period	735	-	735
At 31 March 2026	8,335	450	8,785
Carrying amount			
At 31 March 2026	2,204	-	2,204
At 28 February 2025	2,939	-	2,939

7 Stocks

	31 March 2026 £	28 February 2025 £
Stocks	18,844	20,605

8 Debtors

	31 March 2026 £	28 February 2025 £
Trade debtors	1,099	-
Other debtors	-	328
Prepayments	866	1,368
	1,965	1,696

Stoke-Sub-Hamdon Community Shop Ltd

Notes to the Unaudited Financial Statements for the Period from 1 March 2025 to 31 March 2026

9 Creditors

	31 March 2026 £	28 February 2025 £
Due within one year		
Trade creditors	3,604	6,269
Social security and other taxes	1,877	5
Other creditors	34	29
Accruals	3,658	2,974
	9,173	9,277

10 Commitments under operating leases

Operating leases

The total of future minimum lease payments is as follows:

	31 March 2026 £	28 February 2025 £
Not later than one year	4,675	5,100
Later than one year and not later than five years	-	5,100
	4,675	10,200

11 Share capital

	31 March 2026 £	28 February 2025 £
Ordinary share capital	1,055	1,100
	1,055	1,100

Ordinary share capital

Ordinary shares have a nominal value of £1 each.
Each member must hold five shares.
Number of members at 31 March 2026: 211 (28 February 2025: 220)

Where a member leaves but doesn't require the company to buy back their shares, the member's shares are cancelled and the associated subscription price treated as a donation to the company. The cumulative amount recognised as a donation in the current period is £55 (2025: £25).

The movements in share capital are shown in the statement of changes in equity on page 7.

12 Related party transactions

Members remuneration and expenses
Committee members were reimbursed expenses totalling £1,701 (2025: £1,058) during the year. No honararia were paid to members during the year (2025: £Nil).

Total remuneration paid to an officer during the year amounted to £8,424 (2025: £Nil), with employer pension contributions of £157 (2025: £Nil).

At the balance sheet date, the amount due from Stoke-Sub-Hamdon Community Shop Ltd was £39 (2025: £20).

Stoke-Sub-Hamdon Community Shop Ltd

Detailed Revenue Account for the Period from 1 March 2025 to 31 March 2026

	13 months ended 31 March 2026 £	12 months ended 28 February 2025 £
Turnover		
Sales	255,773	212,023
Cost of sales		
Opening stock	20,605	14,062
Purchases	188,638	160,763
Closing stock	(18,844)	(20,605)
Gas and electric key top ups	9,734	7,682
	200,133	161,902
Employment costs		
Casual wages	760	-
General administrative expenses		
Wages and salaries	34,155	29,126
Staff pensions (defined contribution)	484	261
Rent and rates	6,152	5,651
Light, heat and power	4,730	2,548
Insurance	1,040	554
Repairs and maintenance	1,322	722
Telephone and internet costs	405	363
Printing, postage and stationery	158	99
Sundry expenses	3,127	1,595
Cleaning	30	84
Travel and subsistence	-	176
Advertising	291	158
Staff entertaining	672	78
Accountancy fees	3,057	3,950
Bookkeeping	6,104	5,429
Legal and professional fees	10	35
Bank charges	3,233	2,079
Depreciation of furniture, fittings and equipment	735	979
Depreciation of office equipment	-	150
	65,705	54,037

Stoke-Sub-Hamdon Community Shop Ltd

Detailed Revenue Account for the Period from 1 March 2025 to 31 March 2026

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